

FIG. 1

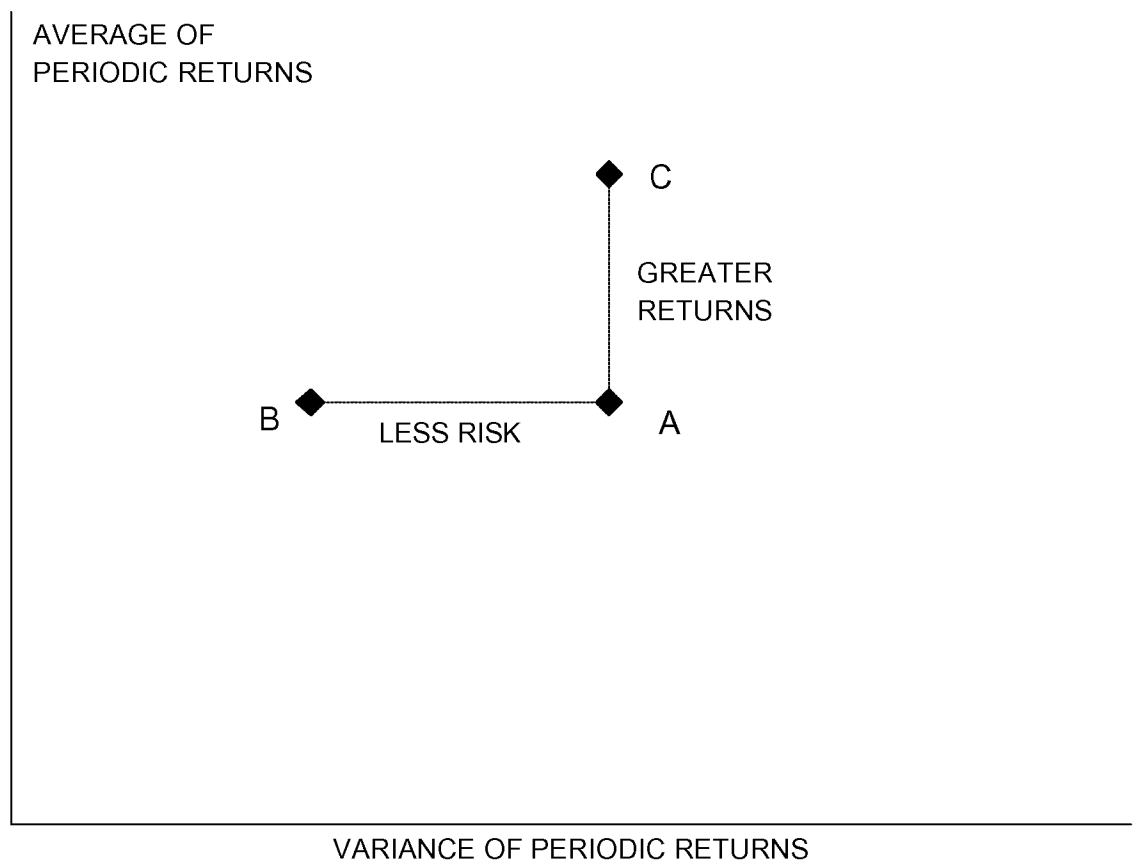


FIG. 2

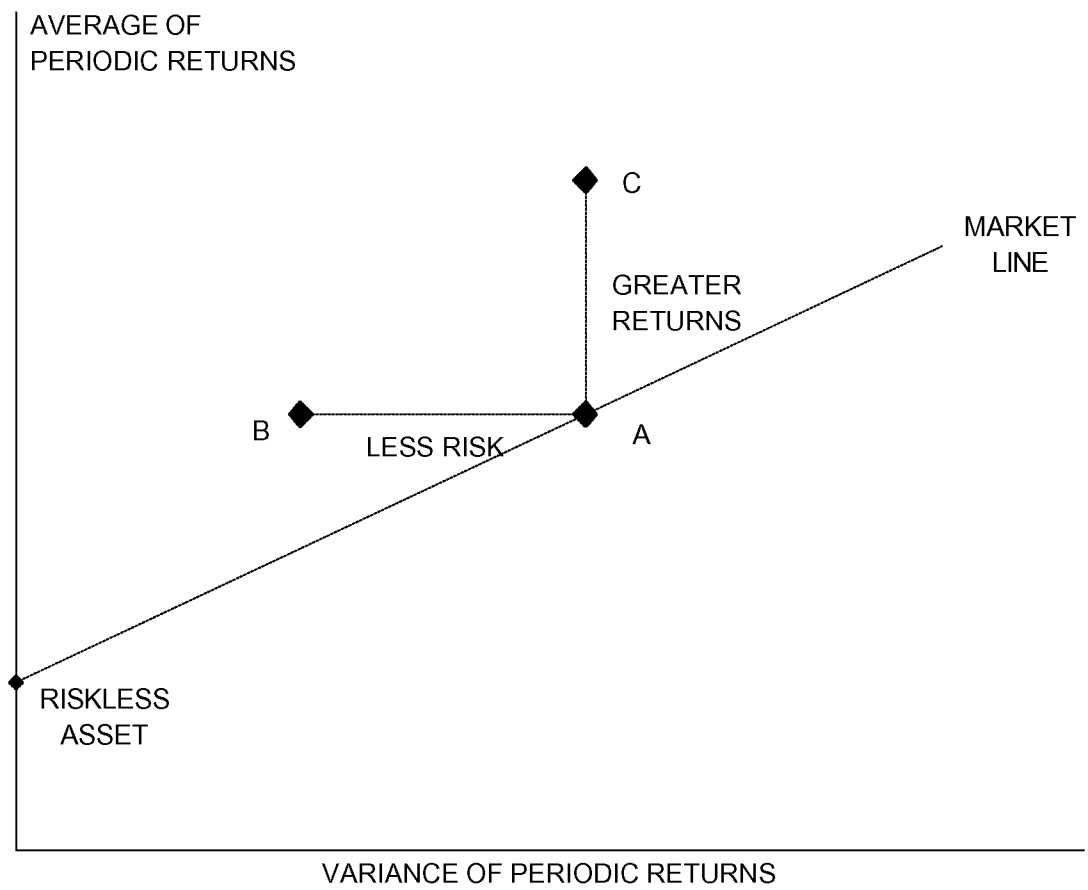


FIG. 3

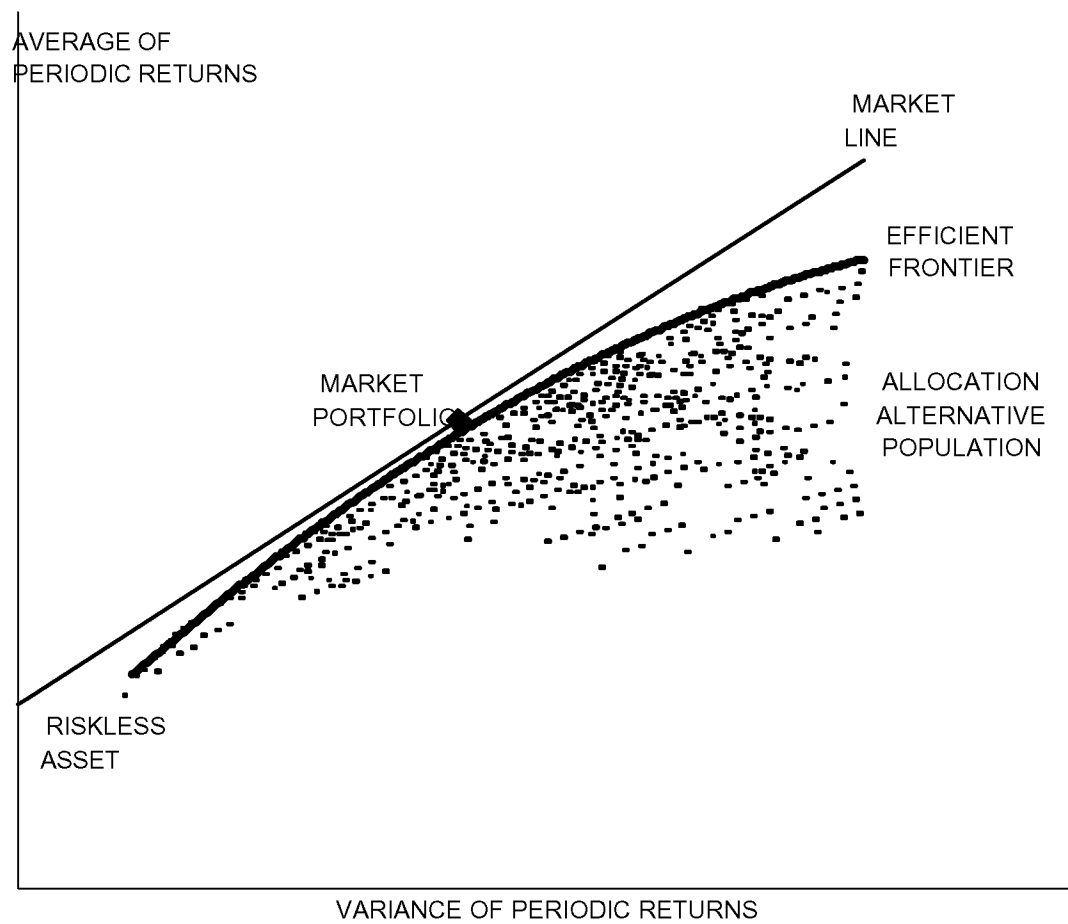


FIG. 4A

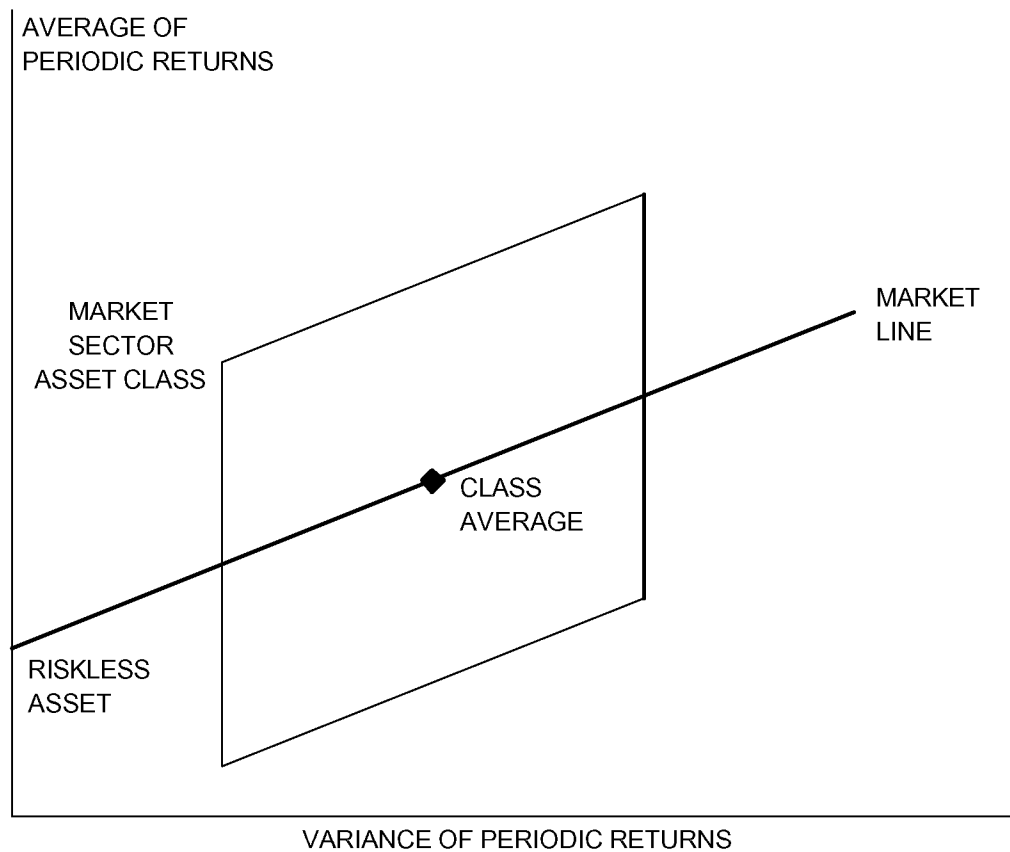


FIG. 4B

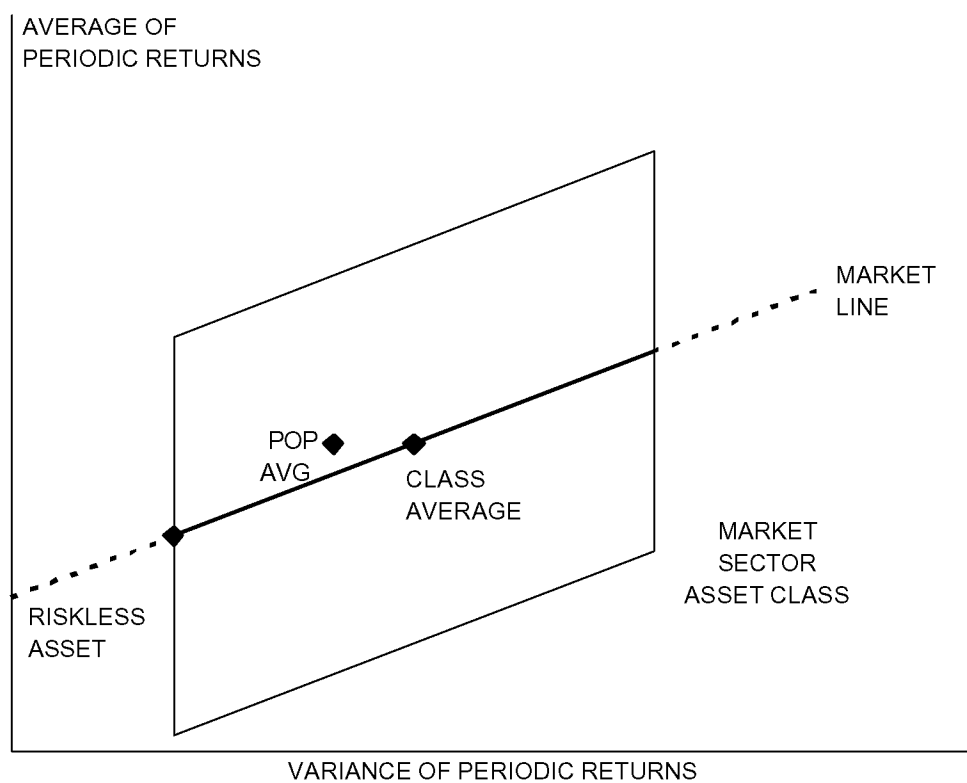


FIG. 5A

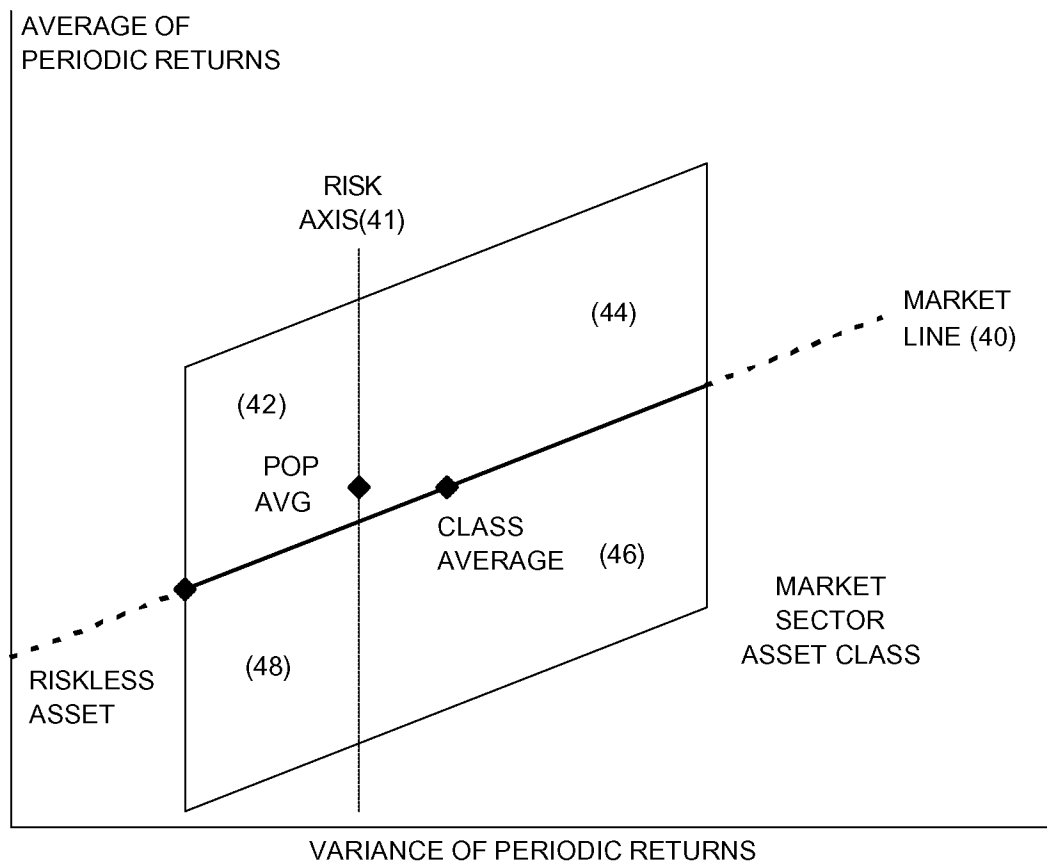


FIG. 5B

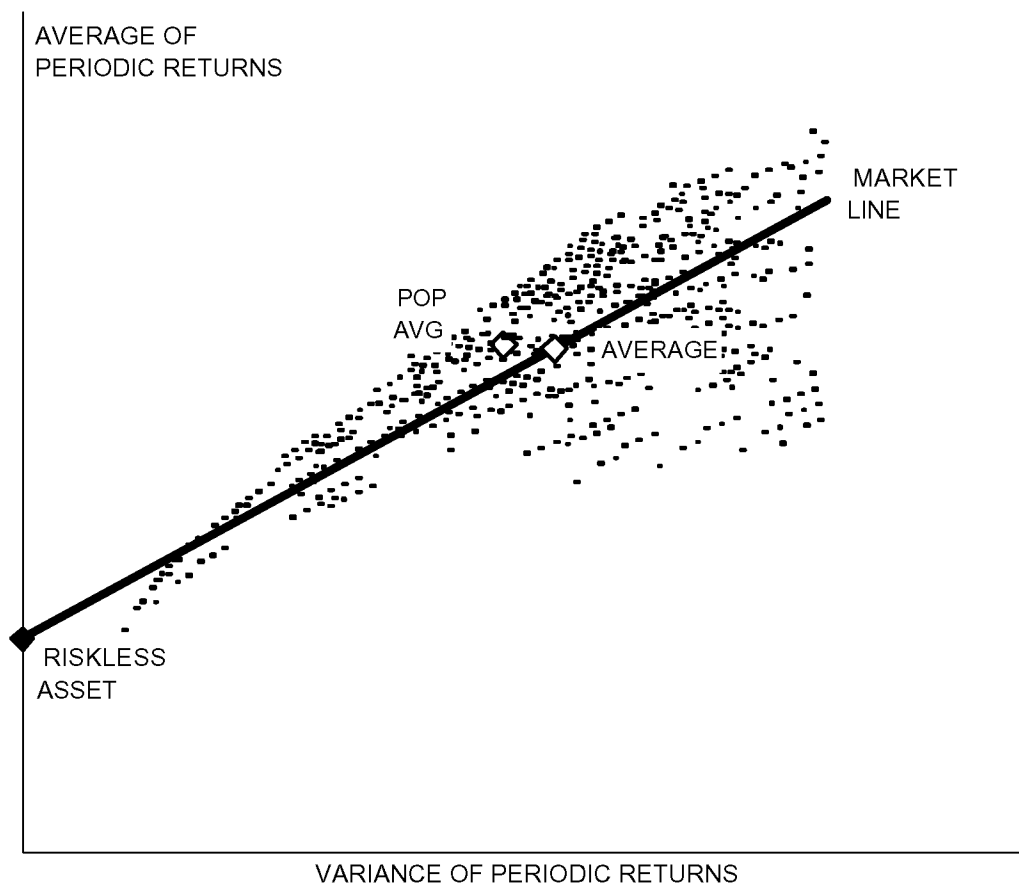


FIG. 6A

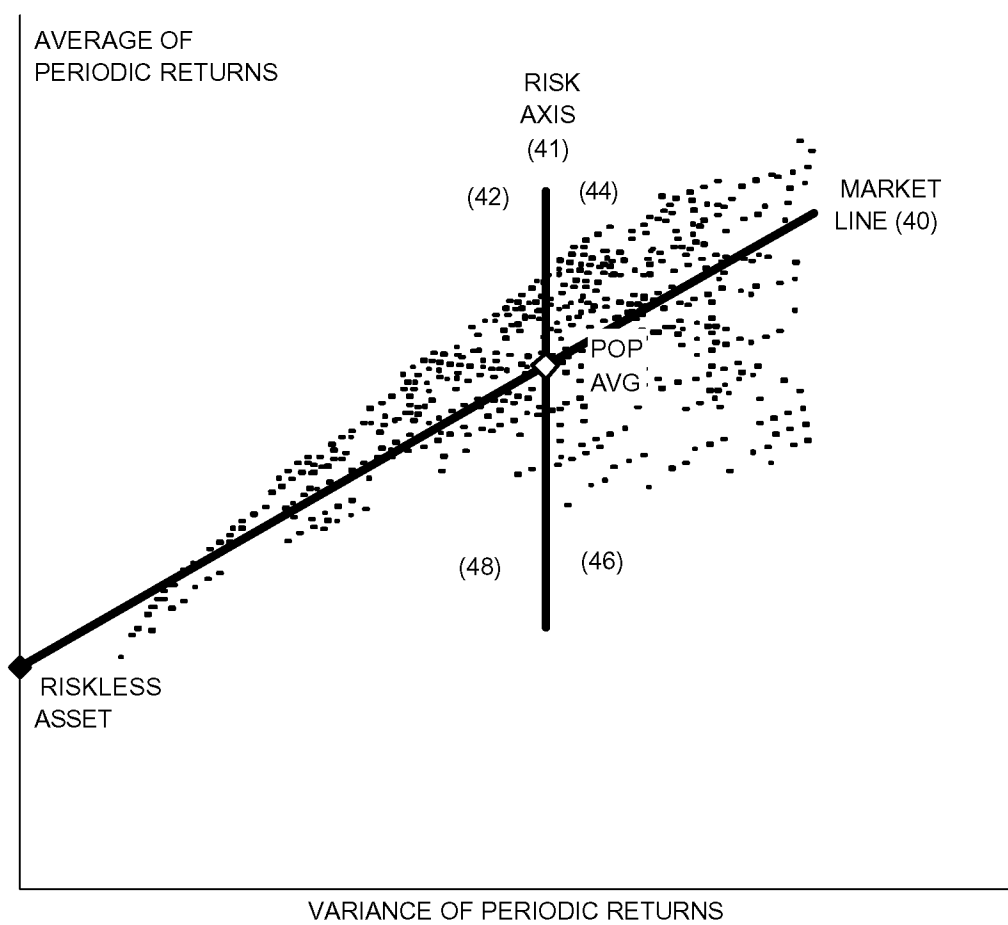


FIG. 6B

MARKET SECTOR	MARKET CATEGORY	INVESTMENT OBJECTIVE
ABOVE AVERAGE (portfolios of domestic stocks operating at a historical risk less than S&P500)	BALANCED EQUITY INCOME GROWTH & INCOME TOTAL RETURN UTILITIES	Asset Allocation Balanced Asset Allocation Dynamic Asset Allocation Flexible Asset Allocation Income Convertibles Large Cap Value Large Cap Growth Mid Cap Blend Mid Cap Growth Mid Cap Value Small Cap Blend Small Cap Value Total Return Utilities
AGGRESSIVE (portfolios of domestic stocks operating at a historical risk greater than S&P500)	AGGRESSIVE GROWTH LONG TERM GROWTH SECTOR EQUITY	Small Cap Blend Small Cap Growth Small Cap Value Large Cap Growth Large Cap Value Mid Cap Blend Mid Cap Growth Mid Cap Value Energy Financials Healthcare Information Technology Real Estate Sector Telecommunications Services
AVERAGE (portfolios of domestic or foreign bonds)	CORPORATE BOND CORPORATE HIGH YIELD GLOBAL BOND GNMA SECURITIES GOVERNMENT BOND MUNI HIGH YIELD MUNICIPAL BOND SINGLE STATE MUNI BOND	Intermed.-Term Corp. Bonds Long-Term Corporate Bonds Short-Term Corporate Bonds Corporate High-Yield Bonds Global Bonds Global Emerging Market Bond Global Income Multisector Adjustable Rate Mortgage-Backed Intermediate Govt Bonds Long-Term Government Bonds Short-Term Government Bonds Municipal High-Yield Municipal Intermediate-Term Municipal Long-Term Municipal Short-Term State Municipal
CONTRARIAN (portfolios containing foreign or precious-metal stocks)	GLOBAL-EQUITY INTERNATIONAL EQUITY PRECIOUS METALS	Asset Allocation GlobalFlex Global Equity Global Small Cap Asia Pacific excl. Japan Asia Pacific incl. Japan China Developed Single Country Emerging Single Country Europe Global Emerging Markets International Equity International Small Cap Japan Latin America Regional Materials

FIG. 7

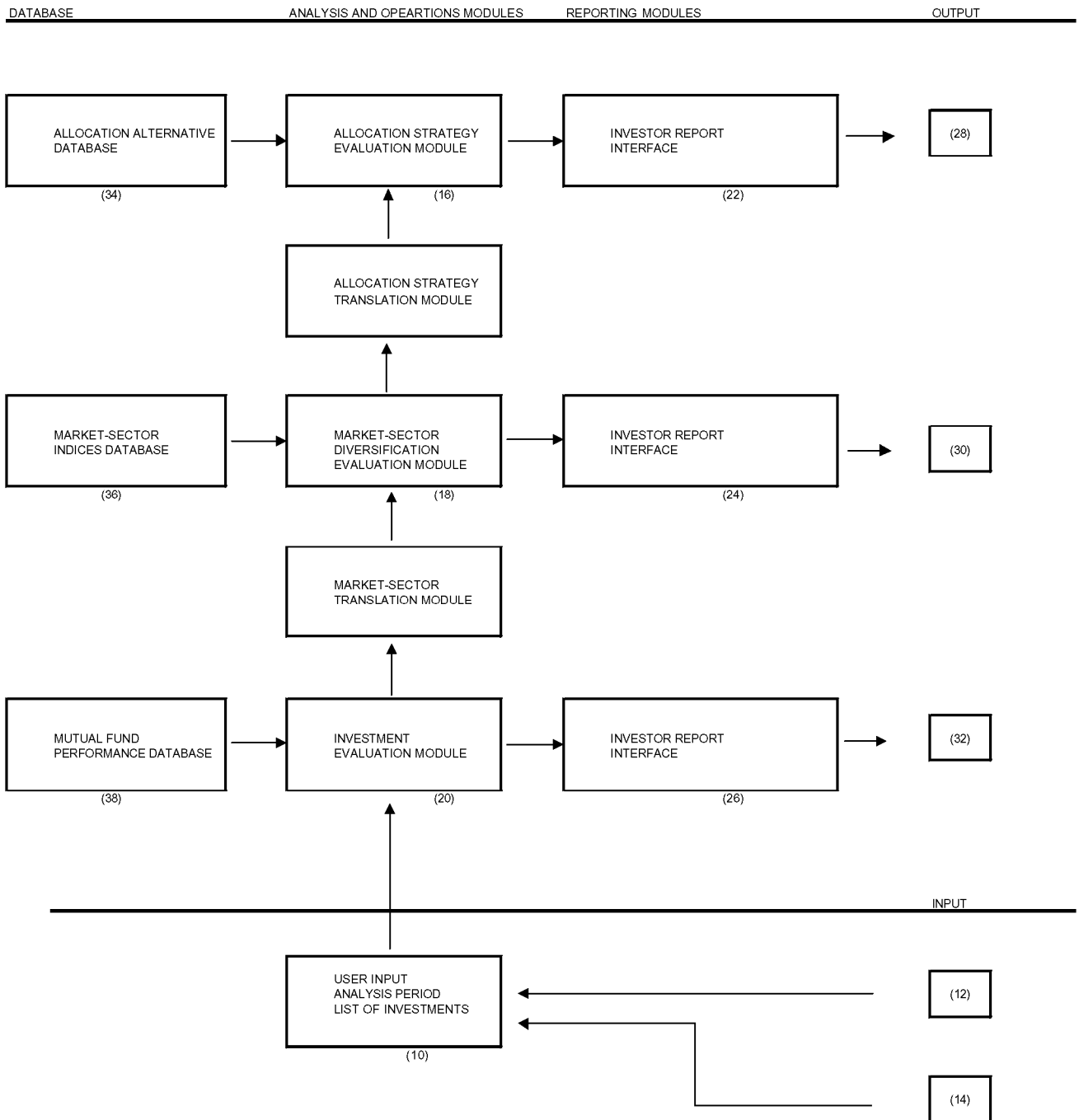


FIG. 8

ALLOCATION STRATEGY SELECTION EVALUATION MODULE

- 1 WHAT WAS THE INITIAL ASSET ALLOCATION STRATEGY?
- 2 WAS THAT A STRONG STRATEGY AT THE TIME OF ITS INITIATION?
- 3 HISTORICALLY, HAS IT BEEN A STRONG AND STABLE STRATEGY?
- 4 WAS IT A PRUDENT RISK GIVEN THE VARIABILITY OF MARKET CONDITIONS?
- 5 WHAT IS THE ALLOCATION STRATEGY AT PRESENT?
- 6 IS THIS STRATEGY CURRENTLY A STRONG ALTERNATIVE?
- 7 HISTORICALLY, HAS IT BEEN A STRONG AND STABLE STRATEGY?
- 8 IS IT PRESENTLY A PRUDENT RISK GIVEN THE VARIABILITY OF MARKET CONDITIONS?
- 9 WHAT HAS BEEN THE PERIOD-TO-DATE PERFORMANCE OF THE PORTFOLIO ALLOCATION STRATEGY RELATIVE TO ITS PEERS?

(28)

MARKET-SECTOR DIVERSIFICATION EVALUATION MODULE

- 10 WHAT WAS THE INITIAL MARKET SECTOR-DIVERSIFICATION STRATEGY?
- 11 WAS THAT A STRONG STRATEGY AT THE TIME OF ITS INITIATION?
- 12 HISTORICALLY, HAS IT BEEN A STRONG AND STABLE STRATEGY?
- 13 WAS IT A PRUDENT RISK GIVEN THE VARIABILITY OF MARKET CONDITIONS?
- 14 WHAT IS THE MARKET-SECTOR DIVERSIFICATION STRATEGY AT PRESENT?
- 15 IS THIS STRATEGY CURRENTLY A STRONG ALTERNATIVE?
- 16 HISTORICALLY, HAS IT BEEN A STRONG AND STABLE STRATEGY?
- 17 IS IT PRESENTLY A PRUDENT RISK GIVEN THE VARIABILITY OF MARKET CONDITIONS?
- 18 WHAT HAS BEEN THE PERIOD-TO-DATE PERFORMANCE OF THE DIVERSIFICATION STRATEGY RELATIVE TO ITS PEERS?

(30)

INVESTMENT SELECTION EVALUATION MODULE

- 19 WERE THE SELECTED INVESTMENTS INITIALLY STRONG CHOICES AMONG THEIR PEERS?
- 20 DO THESE INVESTMENTS REMAIN STRONG ALTERNATIVES RELATIVE TO THEIR PEERS?

(32)

FIG. 9

INPUT

IF INVESTMENTS ARE MUTUAL FUNDS

WHAT PERIOD WOULD YOU LIKE TO EVALUATE?
WHAT WERE THE INVESTMENT AMOUNTS IN YOUR PORTFOLIO AT
THE START AND END OF THAT PERIOD?

(12)

IF INVESTMENTS ARE PRIMARY SECURITIES

MARK ANY OR ALL OF THE INVESTMENTS WITHIN THE PORTFOLIO
THAT ARE PART OF AN EXPLICIT STRATEGY EXPRESSED BY YOUR
MANAGER (SEE LIST)

FOR ALL INVESTMENTS NOT EXPRESSLY PART OF A STATED
INVESTMENT STRATEGY:

- 1 MARK ANY SAVINGS, SHORT-TERM INVESTMENT (LESS
THAN 90 DAYS TERM) OR TRANSACTION ACCOUNT
BALANCES AS 'LOW-RISK'
- 2 MARK ANY BONDS AS 'AVERAGE-RISK'
- 3 MARK ANY STOCKS TRADING ON THE AMERICAN OR NY STOCK
EXCHANGES AS 'ABOVE-AVERAGE RISK'
- 4 MARK ALL OTHER STOCKS OF DOMESTIC COMPANIES AS
'AGGRESSIVE-RISK'
- 5 MARK STOCKS IN FOREIGN COMPANIES AND WITHIN THE
PRECIOUS-METALS INDUSTRY AS 'CONTRARIAN-RISK'
- 6 TALLY THE PRESENT MARKET VALUE OF ANY
OPTIONS, FUTURES CONTRACTS OR OTHER HEDGING
DEVICES, AND SUBTRACT FROM THE BALANCES OF THE
CASH-INVESTMENTS THEY ARE TO COVER. RECORD ONLY
THE NET UNCOVERED VALUE OF THE CASH-INVESTMENT
FOR THIS ANALYSIS.

(14)

FIG. 10